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ORDER APPROVING THE 2025-26 ALLING GOLF COURSE ENTERPRISE FUND BUDGET

..body

BE IT ORDERED by the New Haven Board of Alders that the operating budget for the Alling Memorial Golf Course fund be and hereby is approved for FY 2025-2026 as follows:

For the Year Ending 6/30/2025

Fiscal Year 2025 Anticipated Beginning Balance 1,511,787

Anticipated Revenues for Fiscal Year 2025-26

Rental Revenues

Greens Fees	800,000
Cart Rental	300,000
Season Passes	50,000
Surcharge	120,000
Restaurant Income (Rent)	30,000
Locker Rental	0

Net Anticipated Revenue 1,300,000

Anticipated Expenditures for Fiscal Year 2025-26

Administrative Expenditures

Management Fee	
(percentage NOI*-restaurant income)	850,000
Revenue Sharing	0
Golf Cart Rentals	150,000
Capital Allocations	200,000
Rolling Stock/Fleet Replacement	100,000

Net Anticipated Expenditures 1,300,000

FY 2025-26 Anticipated Operating Result Gain / (Loss) 0

FY 2024-25 Anticipated End of Year Balance 1,511,787