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Arlevia T. Samuel, Deputy, Economic Development Administrator

City of New Haven

Economic Development HOUSING ADMINISTRATION AND DEVELOPMENT 165 Church Street New Haven, Connecticut 06510



October 31, 2024 Honorable Tyisha Walker-Myers President - Board of Alders City of New Haven 165 Church Street New Haven, CT 06510

Re: RESOLUTION OF THE NEW HAVEN BOARD OF ALDERS AUTHORIZING THE CITY OF NEW HAVEN TO APPLY FOR AND ACCEPT A DEVELOPER SUBSIDY IN AN AMOUNT NOT TO EXCEED \$3M FROM THE STATE OF CONNECTICUT DEPARTMENT OF HOUSING DEVELOPER SUBSIDY INITIATIVE FOR HOMEOWNERSHIP PROJECTS FOR THE STARR WINCHESTER HOMEOWNERSHIP PROJECT

Dear President Walker-Myers:

I am pleased to submit for your consideration the attached resolution authorizing the application for and acceptance of a developer subsidy between the City of New Haven and the State of Connecticut Department of Housing (DOH) under the Developer Subsidy Initiative for Homeownership Projects. This \$3 million grant request aims to assist as subsidy the development of fifteen (15) homeownership units and four (4) rental units located 136 Starr Street, 139 Starr Street, 632 Winchester Avenue, 205½ Starr Street, 209 Starr Street, 213 Starr Street, 215 Starr Street, 222 Starr Street, 261 Starr Street, 265 Starr Street and 274 Starr Street to assist in affordable housing production within our community.

The City recognizes that housing and homeownership affordability is crucial for its residents' well-being and the overall economic health of the community, and that the production of new housing units, particularly affordable units, is a key strategy for addressing this need.

Thank you for your consideration of this matter. If you have any questions, please feel free to contact me at 946-6437.

Respectfully submitted,

DocuSigned by: AndrewingBachamuel

Deputy, Economic Development Administrator Housing Administration and Development