

FISCAL IMPACT STATEMENT

DATE: May 7, 2026
FROM (Dept.): Economic Development Administration
CONTACT: Erica Carr **PHONE** 203.946.6982

SUBMISSION ITEM (Title of Legislation):

ORDER OF THE BOARD OF ALDERS OF THE CITY OF NEW HAVEN APPROVING AN AMENDMENT TO THE LAND DISPOSITION AGREEMENT FOR THE PROPERTIES KNOWN AS 551 WINCHESTER AVENUE AND 108 STARR STREET TO BE CONVEYED TO WINSTARR, LLC BY AMENDING THE SQUARE FOOTAGE AND PURCHASE PRICE OF THE SAME FROM 6,346 SQUARE FEET FOR A PURCHASE PRICE OF \$9,514.00 TO 4,401 SQUARE FEET FOR A PURCHASE PRICE OF \$6,601.50

List Cost: Describe in as much detail as possible both personnel and non-personnel costs; general, capital or special funds; and source of funds currently budgeted for this purpose.

	GENERAL FUND	SPECIAL FUNDS	BOND FUNDING	CAPITAL/LINE ITEM/DEPT/ACT/OBJ CODE
A. Personnel	\$0	\$0	\$0	
1. Initial start up	\$0	\$0	\$0	
2. One-time	\$0	\$0	\$0	
3. Annual	\$0	\$0	\$0	
B. Non-personnel	\$0	\$0	\$0	
1. Initial start up	\$0	\$0	\$0	
2. One-time	\$0	\$150,000.00	\$0	
3. Annual		\$0	\$0	

List Revenues: Will this item result in any revenues for the City? If Yes, please list amount and type.

NO
 YES

1. One-time:
 \$42,405.00
 2. Annual

Other Comments: As of May 7, 2026 the Economic Development Administration is seeking a twelve month extension for Order LM-2021-0051 to finalize the sale of the property known as 72 Goodyear Street, which was approved for sale to Lionheart Holdings Group, LLC by the New Haven Board of Alders on February 16, 2021.