



**City of New Haven**  
**Office Of Management and Budget**  
**Justin M. Elicker, Mayor**  
**Michael Gormany, City Budget Director**

Monday, December 11, 2023

Alder Tyisha Walker  
President, Board of Alders  
23rd Ward  
165 Church Street  
New Haven, CT 06510

RE: Order to update the Other Post Employment Benefits (OPEB) declaration.

Dear Honorable President Walker-Myers:

In August 2010, The Board of Alderman adopted approval of the Declaration of Trust, establishing the “City of New Haven” Trust Fund for Other Post Employment Benefits “per GASB 43/45. The Declaration of trust, as approved, provides the City with a specific funding tool to account for City and employee contributions to OPEB for retiree healthcare. The establishment of a trust, solely for the use of funding the OPEB lessens the liability of the City in funding this requirement.

In reviewing the declaration from 2010, The City utilized outside tax counsel (Withers and Bergman) to update the declaration. The amended declaration includes the establishment of a committee comprised of City staff and Union officials, updated IRS language, updated practices and procedures related to managing the trust.

As required in the original declaration, I am seeking Board of Alder approval to amend the original declaration from 2010.

Please feel free to contact us with any additional questions.

Michael Gormany  
Acting Controller