

FISCAL IMPACT STATEMENT

DATE: February 9th, 2023
FROM (Dept.): City Plan
CONTACT: Jacob Robison, Senior Project Manager **PHONE** 203-314-3263

SUBMISSION ITEM (Title of Legislation):

RESOLUTION AUTHORIZING THE MAYOR TO APPLY FOR, EXECUTE, ACKNOWLEDGE, IMPLEMENT AND DELIVER ANY AND ALL DOCUMENTS AS MAY BE CONSIDERED NECESSARY OR APPROPRIATE FOR THE CONNECTICUT RECREATIONAL TRAILS GRANT FROM THE CONNECTICUT DEPARTMENT OF ENERGY AND ENVIRONMENTAL PROTECTION FOR THE MILL RIVER TRAIL

List Cost: Describe in as much detail as possible both personnel and non-personnel costs; general, capital or special funds; and source of funds currently budgeted for this purpose.

	<u>GENERAL</u>	<u>SPECIAL</u>	<u>BOND</u>	<u>CAPITAL/LINE ITEM/DEPT/ACT/OBJ CODE</u>
A. Personnel				
1. Initial start up				
2. One-time				
3. Annual				
B. Non-personnel				
1. Initial start up				
2. One-time	\$70,000	\$280,000		
3. Annual				

List Revenues: Will this item result in any revenues for the City? If Yes, please list amount and type.

NO
YES

- 1. One-time
- 2. Annual

Other Comments: Prospective grant fund, will determine fund source if/when awarded

<i>MRT 2023 Budget</i>	Phase Sum	Local (20% Participating)	Grant (80% Participating)
Land Purchase + Fees	\$ 40,000.00	\$ 8,000.00	\$ 32,000.00
Planning	\$ 50,000.00	\$ 10,000.00	\$ 40,000.00
Design	\$ 30,000.00	\$ 6,000.00	\$ 24,000.00
Construction Inspection	\$ 30,000.00	\$ 6,000.00	\$ 24,000.00
Construction	\$ 200,000.00	\$ 40,000.00	\$ 160,000.00
Project Sum	\$ 350,000.00	\$ 70,000.00	\$ 280,000.00