

## FISCAL IMPACT STATEMENT

**DATE:** May 8, 2025  
**FROM (Dept.):** Board of Education, New Haven Public Schools  
**CONTACT:** Dr. Paul Whyte and Principal Michelle Bonora **PHONE** 475-220-1000

**SUBMISSION ITEM (Title of Legislation):**

ORDER OF THE NEW HAVEN BOARD OF ALDERS AUTHORIZING THE BOARD OF EDUCATION TO ENTER INTO A MULTI YEAR LEASE AGREEMENT WITH SP ELLA LLC TO HOUSE THE ADULT AND CONTINUING EDUCATION CENTER FROM JULY 1, 2025 TO JUNE 30, 2030.

**List Cost:** Describe in as much detail as possible both personnel and non-personnel costs; general, capital or special funds; and source of funds currently budgeted for this purpose.

				CAPITAL/LINE
	GENERAL	SPECIAL	BOND	ITEM/DEPT/ACT/OBJ CODE
<b>A. Personnel</b>				
1. Initial start up				
2. One-time				
3. Annual				
<b>B. Non-personnel</b>				
1. Initial start up				
2. One-time				
3. Annual	See below			

**List Revenues:** Will this item result in any revenues for the City? If Yes, please list amount and type.

NO ☐  
YES ☐

1. One-time
2. Annual

**Other Comments:**

July 1, 2025, to June 30, 2026 \$742,800.00 (Monthly Rent: \$61,900.00)  
July 1, 2026, to June 30, 2027 \$764,800.00 (Monthly Rent: \$63,733.33)  
July 1, 2027, to June 30, 2028 \$787,600.00 (Monthly Rent: \$65,633.33)  
July 1, 2028, to June 30, 2029 \$811,200.00 (Monthly Rent: \$67,600.00)  
July 1, 2029, to June 30, 2030 \$835,200.00 (Monthly Rent: \$69,600.00)