Dr. Paul Whyte
Chief of School Operations

NEW HAVEN PUBLIC SCHOOLS

Phone: 475-220-1591

July 20, 2026

Tyisha Walker-Myers
President, Board of Alders
City of New Haven
165 Church Street, 2nd Floor

Re: Approval of Shared Energy Savings Agreement to Catalyst Power AssetCo LLC (Successor to Powervestors LLC dba Dalkia)

Dear Honorable Walker-Myers

I respectfully submit the enclosed submission requesting the approval of the non-solicited shared energy Agreement with Catalyst Power AssetCo LLC. All parties are seeking the continuance of a multi-year agreement with the vendor which acquired Powervestors LLC dba Dalkia originally Board of Education approved in 2024.

During this time the New Haven Board of Education entered into a fifteen-year Shared Energy Savings Agreement with Powervestors LLC for the installation, operation, monitoring and maintenance of combined heat and power systems at six New Haven Public School facilities.

Effective August 1, 2025, ownership and management of the agreement transferred from Powervestors LLC to Catalyst Power AssetCo LLC as a result of corporate acquisition. The original contractor notified the district that Catalyst Power has assumed responsibility for contract administration, billing, customer support, and all obligations under the existing agreement. The transition does not modify the scope of work, pricing or methodology, project locations or original agreement term. Service and maintenance responsibilities continue without interruption.

Due to the legal contracting entity change, a new agreement identifies Catalyst Power AssetCo LLC as the contracting party is required before the district can continue issuing payments for services rendered. Following notification of the ownership change, district staff escalated the matter to legal counsel of the City of New Haven/Board of Education and staff met with Catalyst Power AssetCo LLC and their legal counsel and engaged in negotiations to review and finalize the successor agreement to ensure all contractual terms adequately protect City interests while preserving the intent of the original agreement.

This is considered a non-solicited agreement because the services are a continuation of an existing agreement that was approved in 2024. The district cannot reasonably solicit another vendor as Catalyst Power AssetCo LLC has become the successor of interest to the original contractor through acquisition and has assumed all contractual rights and obligations.

The request is presented to the Board of Alders for approval consideration because the agreement exceeds the City's $150,000 approval threshold, the agreement is a multi-year period, and the agreement replaces the contracting entity due to a corporate acquisition and ensures uninterrupted operation and maintenance of critical combined heat and power systems serving the district facilities.

There is no increase in the overall value or extension of the original agreement term. The fifteen-year term began with the original agreement executed in 2024, and the successor agreement merely reflects the change in ownership of the contracting entity. Payments will continue in accordance with the terms of the original shared energy savings agreement.

I look forward to the Alders' prompt approval of the tentative agreement.

Thank you again for your time and attention.

Very truly yours,

Dr. Paul Whyte
Chief of School Operations