

FISCAL IMPACT STATEMENT

DATE: May 9, 2024
FROM (Dept.): Economic Development Administration
CONTACT: Michael Piscitelli, EDA Administrator **PHONE** (203) 946-2867

SUBMISSION ITEM (Title of Legislation):

ORDER OF THE BOARD OF ALDERS AUTHORIZING THE CITY OF NEW HAVEN TO ENTER INTO A MULTI-YEAR AGREEMENT WITH BIOLABS NEW HAVEN FOR USE OF CLASSROOMS, COMMON SPACE AND SCIENTIFIC EQUIPMENT ON BEHALF OF NEW HAVEN PUBLIC SCHOOLS IN SUBSTANTIALLY THE FORM SUBMITTED TO THE BOARD OF ALDERS

List Cost: Describe in as much detail as possible both personnel and non-personnel costs; general, capital or special funds; and source of funds currently budgeted for this purpose.

	GENERAL FUND	SPECIAL FUNDS	BOND FUNDING	CAPITAL/LINE ITEM/DEPT/ACT/OBJ CODE
A. Personnel	\$0	\$0	\$0	
1. Initial start up	\$0	\$0	\$0	
2. One-time	\$0	\$0	\$0	
3. Annual	\$0	\$0	\$0	
B. Non-personnel	\$0	\$0	\$0	
1. Initial start up	\$0	\$0	\$0	
2. One-time	\$0	\$1,500,000	\$0	ED-GRANTS 041224-001
3. Annual	\$0	\$0	\$0	

List Revenues: Will this item result in any revenues for the City? If Yes, please list amount and type.

NO	<input checked="" type="checkbox"/>
YES	<input type="checkbox"/>

- 1. One-time See below
- 2. Annual See below

Other Comments: The federal grant is considered an earmark, which was applied for as part of the FY24 budget process and was awarded via the K-12 Congressionally Funded Community Projects, Innovation and Improvement Account as administered by the US Department of Education. This \$1.5M grant, together with a \$1.5M ARP Career Pathways allocation are being made available to NHPS to cover operational costs and articulation agreements with Southern and Gateway that may be associated with BioCity. A key cost driver is the start up costs for capital and lab equipment. Ongoing costs include the monthly operating charges for the BioLabs space, consistent with other tenants in the incubator, as well as “consumables” for science experiments and classwork. The goal is to operate the program for three academic years and, following ‘proof-of-concept’ align BioCity with other workforce development funding sources for long-term sustainability.