

FISCAL IMPACT STATEMENT

DATE: Thursday, September 26, 2024
FROM (Dept.): Office of Management and Budget
CONTACT: Shannon McCue **PHONE** 475-331-8932

SUBMISSION ITEM (Title of Legislation):

ORDER OF THE NEW HAVEN BOARD OF ALDERS, REALLOCATING FIVE MILLION FIVE HUNDRED THOUSAND AND ZERO CENTS (\$5,500,000) FROM PREVIOUSLY APPROVED AMERICAN RESCUE PLAN PROJECTS FOR THE PURPOSE OF SUPPLEMENTING FUNDING FOR ELIGIBLE AMERICAN RESCUE PLAN PROJECTS AND GENERAL FUND FISCAL YEAR 2024- 2025 BUDGET LINE ITEMS AND CAPITAL PROJECTS

List Cost: Describe in as much detail as possible both personnel and non-personnel costs; general, capital or special funds; and source of funds currently budgeted for this purpose.

	GENERAL FUND	SPECIAL FUNDS	BOND FUNDING	CAPITAL/LINE ITEM/DEPT/ACT/OBJ CODE
A. Personnel				
1. Initial start up	N/A			
2. One-time	N/A			
3. Annual	N/A			
B. Non-personnel				
1. Initial start up	N/A			
2. One-time	N/A			
3. Annual	N/A			

List Revenues: Will this item result in any revenues for the City? If Yes, please list amount and type.

NO
YES

- 1. One-time
- 2. Annual

Other Comments: The ordinances will reallocate \$5.5 million of Coronavirus State and Local Fiscal Recovery Funds (SLFRF), originally appropriated in the FY 2024 budget for governmental services, to now be reallocated for capital purposes to the Board of Education.