

**FISCAL IMPACT STATEMENT**

**DATE:** November 14, 2022  
**FROM (Dept.):** New Haven Parking Authority  
**CONTACT:** Douglas Hausladen **PHONE** (203) 410-7448

**SUBMISSION ITEM (Title of Legislation):**

RESOLUTION OF THE BOARD OF ALDERS OF THE CITY OF NEW HAVEN, CONNECTICUT AUTHORIZING THE PREPAYMENT OF THE OUTSTANDING CITY OF NEW HAVEN, CONNECTICUT PARKING SYSTEM REVENUE BONDS, SERIES 2014, AND THE EXECUTION AND DELIVERY OF OTHER INSTRUMENTS, AGREEMENTS, DOCUMENTS AND CERTIFICATES IN CONNECTION THEREWITH

**List Cost:** Describe in as much detail as possible both personnel and non-personnel costs; general, capital or special funds; and source of funds currently budgeted for this purpose.

Funds used to prepay the Series 2014 Parking System Revenue Bonds will be cash held in reserve as required under the CCA. The total includes a 1% prepayment fee as required under the Bond Trust Resolution.

|                         | GENERAL | SPECIAL | BOND        | CAPITAL/LINE<br>ITEM/DEPT/ACT/OBJ CODE |
|-------------------------|---------|---------|-------------|--|
| <b>A. Personnel</b>     |         |         |             |  |
| 1. Initial start up     |         |         |             |  |
| 2. One-time             |         |         |             |  |
| 3. Annual               |         |         |             |  |
| <b>B. Non-personnel</b> |         |         |             |  |
| 1. Initial start up     |         |         |             |  |
| 2. One-time             |         |         | \$1,733,160 | +Accrued Interest                      |
| 3. Annual               |         |         |             |  |

**List Revenues:** Will this item result in any revenues for the City? If Yes, please list amount and type.

|     |   |
|-----|---|
| NO  | X |
| YES |   |

- 1. One-time
- 2. Annual

**Other Comments:**

The prepayment of these bonds is necessary uner the new private use parking agreement entered into with WE 101 COLLEGE STREET LLC. Use beginning in Calendar 2023.