

FISCAL IMPACT STATEMENT

DATE: September 26, 2023
 FROM (Dept.): New Haven Public Schools
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SUBMISSION ITEM (Title of Legislation):

ORDER OF THE BOARD OF ALDERS OF THE CITY OF NEW HAVEN AUTHORIZING THE EXECUTION OF THE LOCAL 287 AGREEMENT WITH THE BOARD OF EDUCATION FOR THE PERIOD OF JULY 1, 2023 TO JUNE 30, 2026.

List Cost: Describe in as much detail as possible both personnel and non-personnel costs; general, capital or special funds; and source of funds currently budgeted for this purpose.

				CAPITAL/LINE
	GENERAL	SPECIAL	BOND	ITEM/DEPT/ACT/OBJ CODE
A. Personnel	\$0	\$0	\$0	
1. Initial start up	\$0	\$0	\$0	
2. One-time	\$0	\$0	\$0	
3. Annual	\$0	\$0	\$0	
B. Non-personnel	\$0	\$0	\$0	
1. Initial start up	\$0	\$0	\$0	
2. One-time	\$0	\$0	\$0	
3. Annual ('23-'24)	\$ 169,141	\$0	\$0	19047400-50122
Annual ('24-'25)	\$ 150,052	\$0	\$0	19047400-50122
Annual ('25-'26)	\$ 154,554	\$0	\$0	19047400-50122

List Revenues: Will this item result in any revenues for the City? If Yes, please list amount and type.

NO	<input checked="" type="checkbox"/>
YES	<input type="checkbox"/>

1. One-time \$0
 2. Annual \$0

Other Comments:

The agreement calls for a 3.50% increase for FY 23-24, 3.00% for 24-25 and 3.00%for FY 2025-26. The total starting salary account level was \$4,832,593. The total increase over the three years is \$ 473,747 or 9.50%.