

FISCAL IMPACT STATEMENT

DATE: June 17, 2026
FROM (Dept.): Office of Climate and Sustainability
CONTACT: Steven Winter, Executive Director **PHONE** (475) 331-3769

SUBMISSION ITEM (Title of Legislation):

ORDER OF THE NEW HAVEN BOARD OF ALDERS AUTHORIZING THE MAYOR OF THE CITY OF NEW HAVEN TO ENTER INTO A COMMUNITY ENVIRONMENTAL BENEFITS AGREEMENT WITH GLOBAL NEW HAVEN TERMINALS LLC IN ACCORDANCE WITH THE REQUIREMENTS OF CONNECTICUT PUBLIC ACT 23-202 AND C.G.S. 22a-20a

List Cost: Describe in as much detail as possible both personnel and non-personnel costs; general, capital or special funds; and source of funds currently budgeted for this purpose.

	GENERAL FUND	SPECIAL FUNDS	BOND FUNDING	CAPITAL/LINE ITEM/DEPT/ACT/OBJ CODE
A. Personnel	\$0	\$0	\$0	
1. Initial start up	\$0	\$0	\$0	
2. One-time	\$0	\$0	\$0	
3. Annual	\$0	\$0	\$0	
B. Non-personnel	\$0	\$0	\$0	
1. Initial start up	\$0	\$0	\$0	
2. One-time	\$0	\$0	\$0	
3. Annual	\$0	\$0	\$0	

List Revenues: Will this item result in any revenues for the City? If Yes, please list amount and type.

NO
 YES

- 1. One-time
- 2. Annual See below

Other Comments: The Community Environmental Benefits Agreement will result in annual revenue of \$50,000 in the first year, \$40,000 in the second year, and inflation-adjusted revenue of \$40,000 multiplied by a compounding 2.5% cost escalator in all subsequent years, which will be deposited into a special fund dedicated to enhancing City operations to improve air and environmental quality and to passing funding through to a community nonprofit for re-granting. Each year, half of the amount deposited will be passed through the City to a fund operated by a to-be-designated community nonprofit for the purposes of improving air or environmental quality or addressing public health issues linked to air or environmental quality in the neighborhood surrounding the port area.