

FISCAL IMPACT STATEMENT

DATE: August 25, 2023
 FROM (Dept.): Parks & Public Works
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SUBMISSION ITEM (Title of Legislation):

ORDER OF THE BOARD OF ALDERS OF THE CITY OF NEW HAVEN APPROVING THE EXECUTION OF ONE YEAR OPTION PER THE AGREEMENT BETWEEN THE CITY OF NEW HAVEN AND THE ALLING MEMORIAL GOLF CLUB, INC FOR THE OPERATION AND MAINTENANCE OF THE ALLING MEMORIAL GOLF COURSE

List Cost: Describe in as much detail as possible both personnel and non-personnel costs; general, capital or special funds; and source of funds currently budgeted for this purpose.

	CAPITAL/LINE ITEM/DEPT/ACT/OBJ CODE		
	GENERAL	SPECIAL	BOND
A. Personnel	\$0	\$0	\$0
1. Initial start up	\$0	\$0	\$0
2. One-time	\$0	\$0	\$0
3. Annual	\$0	\$0	\$0
B. Non-personnel	\$0	\$1,000,000	\$0
1. Initial start up	\$0	\$0	\$0
2. One-time	\$0	\$0	\$0
3. Annual	\$0	\$0	\$0

List Revenues: Will this item result in any revenues for the City? If Yes, please list amount and type.

NO	<input checked="" type="checkbox"/>
YES	<input type="checkbox"/>

1. One-time \$0
 2. Annual \$ 1,300,000
 Gross
 Revenue

Other Comments: The above figure represents total anticipated gross revenue generated at the Alling Memorial Golf Course with approximately \$300,000 netted to the Golf Course Enterprise Fund 80011609 the remainder of the funds are paid back to the operator to cover the operating fees/revenue share per contract. Both figures are estimated based on current year experience.