

FISCAL IMPACT STATEMENT

DATE: February 24, 2026
FROM (Dept.): Economic Development Administration
CONTACT: Carlos Eyzaguirre **PHONE** X5761

SUBMISSION ITEM (Title of Legislation):

RESOLUTION OF THE NEW HAVEN BOARD OF ALDERS AUTHORIZING THE CITY TO PARTICIPATE IN, APPLY FOR, AND ACCEPT COMMUNITY INVESTMENT FUND PLANNING GRANTS FROM THE CONNECTICUT DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT NOT TO EXCEED \$250,000 TO SUPPORT PLANNING ACTIVITIES RELATED TO THE ESTABLISHING OF AN HBCU IN NEW HAVEN.

List Cost: Describe in as much detail as possible both personnel and non-personnel costs; general, capital or special funds; and source of funds currently budgeted for this purpose.

	GENERAL	SPECIAL	BOND	CAPITAL/LINE ITEM/DEPT/ACT/OBJ CODE
A. Personnel				
1. Initial start up	\$0			
2. One-time	\$0			
3. Annual	\$0			
B. Non-personnel				
1. Initial start up	\$0			
2. One-time	\$0			
3. Annual	\$0			

List Revenues: Will this item result in any revenues for the City? If Yes, please list amount and type.

NO	<input checked="" type="checkbox"/>
YES	<input type="checkbox"/>

- 1. One-time
- 2. Annual

Other Comments: