

## FISCAL IMPACT STATEMENT

**DATE:** May 9, 2024  
**FROM (Dept.):** Economic Development Administration  
**CONTACT:** Michael Piscitelli, EDA Administrator **PHONE** (203) 946-2867

**SUBMISSION ITEM (Title of Legislation):**

ORDER OF THE BOARD OF ALDERS AUTHORIZING THE CITY OF NEW HAVEN TO MAKE AVAILABLE A GRANT NOT TO EXCEED \$1.5 MILLION FROM THE AMERICAN RESCUE PLAN STATE AND LOCAL RECOVERY FUND, ALL IN A MANNER CONSISTENT WITH THE STEM CAREER PATHWAYS INITIATIVE AT NEW HAVEN PUBLIC SCHOOLS AND THE 101 COLLEGE DEVELOPMENT AND LAND DISPOSITION AGREEMENT

<b>List Cost:</b>	Describe in as much detail as possible both personnel and non-personnel costs; general, capital or special funds; and source of funds currently budgeted for this purpose.			
	<b>GENERAL FUND</b>	<b>SPECIAL FUNDS</b>	<b>BOND FUNDING</b>	<b>CAPITAL/LINE ITEM/DEPT/ACT/OBJ CODE</b>
<b>A. Personnel</b>	\$0	\$0	\$0	
1. Initial start up	\$0	\$0	\$0	
2. One-time	\$0	\$0	\$0	
3. Annual	\$0	\$0	\$0	
<b>B. Non-personnel</b>	\$0	\$0	\$0	
1. Initial start up	\$0	\$0	\$0	
2. One-time	\$0	\$1,500,000	\$0	ED-GRANTS 041224-001
3. Annual	\$0	\$0	\$0	

**List Revenues:** Will this item result in any revenues for the City? If Yes, please list amount and type.

NO ☒  
YES ☐

1. One-time See below

2. Annual See below

**Other Comments:** The federal grant is considered an earmark, which was applied for as part of the FY24 budget process and was awarded via the K-12 Congressionally Funded Community Projects, Innovation and Improvement Account as administered by the US Department of Education. This \$1.5M grant, together with a \$1.5M ARP Career Pathways allocation are being made available to NHPS to cover operational costs and articulation agreements with Southern and Gateway that may be associated with BioCity. A key cost driver is the start up costs for capital and lab equipment. Ongoing costs include the monthly operating charges for the BioLabs space, consistent with other tenants in the incubator, as well as “consumables” for science experiments and classwork. The goal is to operate the program for three academic years and, following ‘proof-of-concept’ align BioCity with other workforce development funding sources for long-term sustainability.