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ORDER OF THE NEW HAVEN BOARD OF ALDERS AMENDING THE ESTABLISHED
DECLARATION OF TRUST FOR OTHER POST EMPLOYMENT BENEFITS (OPEB)
TRUST FUND.

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WHEREAS, The Board of Alders established a declaration of trust for the city to be known as the “City of New Haven trust fund for other post-employment benefits” (OPEB) to hold the assets and income to be used for the exclusive purpose of funding post-retirement benefits in August 2010 (LM-2010-0128); and

WHEREAS, Per the original declaration of trust, the Board of Aldermen (Alders) reserved the ability to amend the duties of the Controller or to expand oversight of the trust, including the creation of a board of committee at that time; and

WHEREAS, The City of New Haven is amending the original declaration of trust to include but not limited to board creation, expanding the duties of the board, etc. related to managing the trust.

NOW, THEREFORE, BE IT ORDERED by the New Haven Board of Alders that:

- Section 1. The Board of Alders is approving the changes to the Declaration of Trust
- Section 2. The OPEB Committee will have the authority as outlined in the Declaration of Trust to make additional amendments from time-to time to the declaration of trust, investment of funds, and any other matters related to the OPEB trust, without the need for further approval of the Alders.