

## FISCAL IMPACT STATEMENT

**DATE:** May 9, 2024  
**FROM (Dept.):** Economic Development Administration  
**CONTACT:** Michael Piscitelli, EDA Administrator **PHONE** (203) 946-2366

**SUBMISSION ITEM (Title of Legislation):**

RESOLUTION OF THE BOARD OF ALDERS OF THE CITY OF NEW HAVEN AUTHORIZING THE CITY OF NEW HAVEN TO UNDERTAKE PROGRAMS AND PROJECTS AUTHORIZED UNDER THE CITY AND TOWN DEVELOPMENT ACT, TO ASSUME AND AS APPROPRIATE TO EXERCISE ALL OF THE RIGHTS, POWERS, OBLIGATIONS AND PRIVILEGES UNDER SAID ACT AND AUTHORIZING SUCH OTHER ACTIONS AS MAY BE NECESSARY TO IMPLEMENT THE PURPOSES OF THE ACT

**List Cost:** Describe in as much detail as possible both personnel and non-personnel costs; general, capital or special funds; and source of funds currently budgeted for this purpose.

	GENERAL FUND	SPECIAL FUNDS	BOND FUNDING	CAPITAL/LINE ITEM/DEPT/ACT/OBJ CODE
<b>A. Personnel</b>	\$0	\$0	\$0	
1. Initial start up	\$0	\$0	\$0	
2. One-time	\$0	\$0	\$0	
3. Annual	\$0	\$0	\$0	
<b>B. Non-personnel</b>	\$0	\$0	\$0	
1. Initial start up	\$0	\$0	\$0	
2. One-time	\$0	\$0	\$0	
3. Annual	\$0	\$0	\$0	

**List Revenues:** Will this item result in any revenues for the City? If Yes, please list amount and type.

NO ☒  
YES ☐

1. One-time                      See below

2. Annual                        See below

**Other Comments:** While any projects that the Board of Alders may approve under the powers granted it by the City and Town Development Act may generate one-time and/or annual revenues, passage of this Resolution in and of itself will not create such revenues.