

..TITLE

TAX LEVY AND REVENUE APPROPRIATING ORDINANCE #2 AN ORDINANCE MAKING TAX LEVY AND REVENUE ASSUMPTIONS FOR THE FISCAL YEAR JULY 1, 2024 THROUGH JUNE 30, 2025

..BODY

WHEREAS: The Mayor of the City of New Haven has made estimates of the amount of money necessary to appropriate for the expenses of the City during the next fiscal year, beginning July 1, 2024 through June 30, 2025, and has classified such expenses under appropriate heads and Departments, as more fully appears in “Appropriating Ordinance #1”, An Ordinance Making Appropriations for Operating Departments of the City of New Haven for the Fiscal Year July 1, 2024 through June 30, 2025; and

WHEREAS: said Appropriating Ordinance #1, after publication and due hearing and consideration thereof pursuant to the provisions of the Charter of the City, has been enacted by the New Haven Board of Alders; and

WHEREAS: the overall Net Taxable Grand List of October 1, 2023, is estimated at \$9,079,906,103 of property in Wards 1-30, inclusive as submitted by the Assessor; and

WHEREAS: by utilizing such authorization for real estate and personal property, with such authorization, the Net Taxable Grand List of October 1, 2023, to be utilized is estimated at \$9,079,906,103 of property in Wards 1-30, inclusive, and it is estimated that 97.80% will be collected on real estate, 96.61% on personal property and 84.09% on motor vehicles.

NOW, THEREFORE, BE IT ORDAINED BY THE NEW HAVEN BOARD OF ALDERS THAT:

The taxes for said next fiscal year shall be based upon the rate of taxation recommended to this Board by the Mayor, of which for real estate, personal property and motor vehicle shall be at a rate of 38.68 mills for Real Estate and Personal property and 32.46 mills for motor vehicle, upon the ratable estimates within the limits of the City of New Haven to meet said expenses as enumerated in appropriating ordinance #1.

- I. Said taxes shall become due on July 1, 2024, and shall be payable in two semi-annual installments from that date: namely, July 1, 2024, and January 1, 2025. However, any tax of less than one hundred dollars (\$100) shall be due and payable in a single installment on July 1, 2024. Furthermore, the tax on any motor vehicles registered with the Commissioner of Motor Vehicles after October 1, 2023, shall be due and payable in a single installment on January 1, 2025, as provided in Section 12-71b of the General Statutes of Connecticut, Revision of 1958 as amended.
- II. Pursuant 12-144c of the general Statutes of Connecticut, Revision of 1958 as amended; (a) any property tax due in an amount less than five dollars (\$5) is waived, and (b) any property tax that remains due on an account after the receipt of payment and that is less than two dollars (\$2) is waived.

- III. The receipts from taxes levied to meet the expenses of the City for the next fiscal year beginning July 1, 2024, through June 30, 2025, and such miscellaneous revenues received by the City in said year, and not designated by law or regulation to be appropriated to other purposes, shall be and the same hereby are appropriated to meet the estimated general expenses of the City as contained in said Appropriating Ordinance #1 as approved by this Board.
- IV. Revenues received by the City for the next fiscal year beginning July 1, 2024 through June 30, 2025, more than the total appropriations for the general expenses of the City as contained in said Appropriating Ordinance #1, shall not be expended or encumbered without approval by the Mayor and Board of Alders.