

December 9, 2025

City of New Haven 165 Church Street New Haven CT 06510

To Whom it May Concern;

In September, The Mary Fund, Inc. was honored to receive support from the Board of Alders with a tax abatement to ensure that our pending acquisition of Winchester Lofts Apartments would successfully add 120 new affordable units for New Haven residents.

The approval letter stated a deadline for the successful closing of the project as December 31, 2025. Due to the impacts of the most recent government shutdown, we are discovering that our timing for closing will likely be pushed into late January/early February 2026. We are full steam ahead for closing thanks to the support by the Alders, but closing itself is contingent on the abatement being in place.

In consultation with the Assessor, we respectfully request an extension of time for the abatement to complete the closing and move ahead with this exciting project. We are at your disposal for any information you may need to assist in your decision making process.

Again, we greatly appreciate the assistance of the Alders, New Haven and the community we look to serve for the long term

Regards

Frank Farricker Chairman

The Mary Fund, Inc.