

## FISCAL IMPACT STATEMENT

**DATE:** December 27, 2023

<b>FROM (Dept.):</b>	Office of Economic Development		
<b>CONTACT:</b>	Helen Rosenberg	<b>PHONE</b>	946-5889

**SUBMISSION ITEM (Title of Legislation):**

RESOLUTION OF THE NEW HAVEN BOARD OF ALDERS AUTHORIZING THE CITY TO APPLY FOR AND ACCEPT A GRANT FROM THE CONNECTICUT DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT IN THE AMOUNT OF \$995,600 AND TO PARTNER WITH 10 LIBERTY STREET OWNERS, LLC TO SUPPORT THE DEMOLITION AND ABATEMENT OF THE BUILDINGS LOCATED AT 10 LIBERTY STREET

**List Cost:** Describe in as much detail as possible both personnel and non-personnel costs; general, capital or special funds; and source of funds currently budgeted for this purpose.

	GENERAL	SPECIAL	BOND	CAPITAL/LINE ITEM/DEPT/ACT/OBJ CODE
<b>A. Personnel</b>				
1. Initial start up	0	0	0	
2. One-time	0	0	0	
3. Annual	0	0	0	
<b>B. Non-personnel</b>				
1. Initial start up	0	0	0	
2. One-time	0		0	
3. Annual	0	0	0	

**List Revenues:** Will this item result in any revenues for the City? If Yes, please list amount and type.

NO	
YES	X

1. One-time \$995,600

2. Annual

**Other Comments:**