FISCAL IMPACT STATEMENT

DATE: March 1, 2024

FROM (Dept.): Office of Management & Budget

CONTACT: Michael Gormany, Budget Director PHONE (203) 946-6413

SUBMISSION ITEM (Title of Legislation):

APPROPRIATING ORDINANCE #4 AN ORDINANCE AUTHORIZING ISSUANCE OF GENERAL OBLIGATION TAX ANTICIPATION NOTES AND/OR GENERAL OBLIGATION GRANT ANTICIPATION NOTES FISCAL YEAR 2025

List Cost:

Describe in as much detail as possible both personnel and non-personnel costs; general, capital or special funds; and source of funds currently budgeted for this purpose.

CAPITAL /LINE

				CAPITAL/LINE
	GENERAL	SPECIAL	BOND	ITEM/DEPT/ACT/OBJ CODE
A. Personnel	\$0	\$0	\$0	
1. Initial start up	\$0	\$0	\$0	
2. One-time	\$0	\$0	\$0	
3. Annual	\$0	\$0	\$0	
B. Non-personnel	\$0	\$0	\$0	
1. Initial start up	\$0	\$0	\$0	
2. One-time	\$0	\$0	\$0	
3. Annual	\$0	\$0	\$0	

List Revenues: Will this item result in any revenues for the City? If Yes, please list amount and type.

NO YES X

- 1. One-time
- 2. Annual

Other Comments: The specific financial data on the Mayor's Proposed City Budget for Fiscal Year 2024 – 2025 will be outlined, explained and discussed in great detail throughout the Budget Cycle hearings, workshops and Finance committee meetings.