

FISCAL IMPACT STATEMENT

DATE:	April 5, 2021		
FROM (Dept.):	Office of the Mayor		
CONTACT:	Justin Elicker	PHONE	203-946-8200

SUBMISSION ITEM (Title of Legislation):

ORDER OF THE BOARD OF ALDERS AUTHORIZING THE MAYOR OF THE CITY OF NEW HAVEN TO APPLY FOR AND ACCEPT FEDERAL STIMULUS FUNDING IN A MANNER CONSISTENT WITH AND PURSUANT TO THE AMERICAN RESCUE PLAN ACT OF 2021.

List Cost: Describe in as much detail as possible both personnel and non-personnel costs; general, capital or special funds; and source of funds currently budgeted for this purpose.

	GENERAL	SPECIAL	BOND	CAPITAL/LINE ITEM/DEPT/ACT/OBJ CODE
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A. Personnel

1. Initial start up
2. One-time
3. Annual

B. Non-personnel

1. Initial start up
2. One-time
3. Annual

List Revenues: Will this item result in any revenues for the City? If Yes, please list amount and type.

NO	<input type="checkbox"/>
YES	<input checked="" type="checkbox"/>

1. One-time:

The City of New Haven is expected to receive a minimum of \$94 million spread over two payments, the first of which will be received within 60 days of date of enactment of the American Stimulus Plan Act of 2021 and the second by the end of calendar year 2021. The City is undertaking a fiscal impact assessment for unrecovered municipal costs associated with the coronavirus and recovery which will be submitted for the Board's consideration at committee hearing. The current estimate of lost City revenue due to COVID-19 for the period of January 2020 to June 30, 2021, covered under the ARP, is estimated between \$17-20M. The exact drawdown amount for lost revenue in FY 2021 will be determined in the month of July.

2. Annual:

Other Comments: Grant subject to final rules and regulations of the United States Department of Treasury including but not limited to eligible uses, spending timelines and auditing requirements. Appropriations of funding received pursuant to the Act subject to local appropriation by the New Haven Board of Alders and Code of Ordinances of the City of New Haven as may be applicable.