

## FISCAL IMPACT STATEMENT

**DATE:** Wednesday, September 25, 2024  
**FROM (Dept.):** Office of Management and Budget  
**CONTACT:** Shannon McCue **PHONE** 475-331-8932

**SUBMISSION ITEM (Title of Legislation):**

ORDINANCE AMENDMENT TO APPROPRIATING ORDINANCE NUMBER #2 FOR FISCAL YEAR 2023-24; PURSUANT TO ARTICLE VII OF THE CITY CODE OF ORDINANCES AND SECTIONS 2-388 TO 2-397, THE CITY SEEKS APPROVAL TO ASSIGN \$3 MILLION FROM THE GENERAL FUND BALANCE FOR EDUCATIONAL PURPOSES.

**List Cost:** Describe in as much detail as possible both personnel and non-personnel costs; general, capital or special funds; and source of funds currently budgeted for this purpose.

	GENERAL FUND	SPECIAL FUNDS	BOND FUNDING	CAPITAL/LINE ITEM/DEPT/ACT/OBJ CODE
<b>A. Personnel</b>				
1. Initial start up	N/A			
2. One-time	N/A			
3. Annual	N/A			
<b>B. Non-personnel</b>				
1. Initial start up	N/A			
2. One-time	N/A			
3. Annual	N/A			

**List Revenues:** Will this item result in any revenues for the City? If Yes, please list amount and type.

NO ☒  
YES ☐

1. One-time
2. Annual

**Other Comments:** The ordinances will assign \$3 million in General Fund balance for Educational Purposes. There is no fiscal impact to the fiscal year 2023-24 budget.