

**FISCAL IMPACT STATEMENT
TO BE FILED WITH SUBMISSION OF ITEM TO BOARD OF ALDERMEN**

DATE: January 19, 2023

FROM: Dr. Michael Finley, Chief of Staff, New Haven Public Schools

SUBMISSION ITEM: Proposed new collective bargaining agreement between the New Haven Board of Education and the Local 933 Teachers covering the period of July 1, 2023 – June 30, 2026

I. List Cost: Describe in as much detail as possible: both personnel and non-personnel costs; general, capital or special funds; and source of funds currently budgeted for this purpose.

	<u>General</u>	<u>Special</u>	<u>Capital/Bond</u>	<u>Line Item Dept/Act/Obj. Code</u>
A. Personnel				
1. Initial start-up				
2. One-time				
3. Annual				
FY 2023-24	\$ 6,723,890	\$ 978,570		
FY 2024-25	5,900,098	858,679		
FY 2025-26	4,944,757	719,642		

The agreement call for 5.94% for FY 23/24, 4.92% for FY 24/25 & 3.93% for FY 25/26.

The total starting salary account level was \$ 129,671,057. The total increase over the three years is \$ 20,125,636 or 14.79%.

B. Non-Personnel

1. Initial start-up
2. One-time
3. Annual

- Funding source is General Funds Operating Budget _____

II. List Revenues: Will this item result in any revenues for the City? Please list amount and type.