

**FISCAL IMPACT STATEMENT**

**DATE:** March 19, 2026  
**FROM (Dept.):** Economic Development Administration  
**CONTACT:** Erica Carr, Acquisition Disposition Coordinator      **PHONE**      (203) 946-6982

**SUBMISSION ITEM (Title of Legislation):**

ORDER OF THE NEW HAVEN BOARD OF ALDERS APPROVING THE DISPOSITION OF (1) 3 ARTHUR STREET, 8 DEWITT STREET, 14 DEWITT STREET, 26 DEWITT STREET, 541 HOWARD AVENUE, 545 HOWARD AVENUE, 285 JAMES STREET, 156 HUMPHREY STREET, 158 HUMPHREY STREET, 56 BUTTON STREET, 105 GREENWOOD STREET, TO THE NEW HAVEN LAND BANK, INC. FOR \$1 EACH AND (2) 24 FRANK STREET, 137 FRANK STREET, 139 #B FRANK STREET, 169 WEST STREET TO NEIGHBORHOOD HOUSING SERVICES, INC. FOR \$1,000 PER UNIT (6 UNITS TOTAL)

**List Cost:**      **Describe in as much detail as possible both personnel and non-personnel costs; general, capital or special funds; and source of funds currently budgeted for this purpose.**

	<b>GENERAL</b>	<b>SPECIAL</b>	<b>BOND</b>	<b>CAPITAL/LINE ITEM/DEPT/ACT/OBJ CODE</b>
<b>A. Personnel</b>				
<b>1. Initial start up</b>				
<b>2. One-time</b>				
<b>3. Annual</b>				
<b>B. Non-personnel</b>				
<b>1. Initial start up</b>				
<b>2. One-time</b>				
<b>3. Annual</b>				

**List Revenues:**      **Will this item result in any revenues for the City? If Yes, please list amount and type.**

<b>NO</b>	<input type="checkbox"/>
<b>YES</b>	<input checked="" type="checkbox"/>

- 1. One-time \$6,011.00**
- 2. Annual**

**Other Comments:** The properties known as 541 Howard Avenue & 545 Howard Avenue were originally among the eleven (11) parcels proposed for disposition to the New Haven Land Bank, Inc. submitted by the Economic Development Administration on December 17, 2025. However, due to a clerical error, 541 Howard Avenue and 545 Howard Avenue, which were previously approved by the Property Acquisition & Disposition Committee on December 17, 2025, City Plan Commission on December 17, 2025, and Livable City Initiative Board on January 28, 2026, were inadvertently omitted from the Order submitted

to the Board of Alders which was adopted on February 17, 2026. Accordingly, I respectfully request the order adopted by the Board of Alders be amended to correct this error.