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ORDER APPROVING THE 2024-25 ALLING MEMORIAL GOLF COURSE ENTERPRISE
FUND BUDGET

..body

ORDERED by the New Haven Board of Alders that the operating budget for the Alling Memorial Golf Course fund be and hereby is approved for FY 2024-2025 as follows:

For the Year Ending 6/30/2025

Fiscal Year 2025 Anticipated Beginning Balance 1,476,205

Anticipated Revenues for Fiscal Year 2024-25

Rental Revenues

Greens Fees	700,000
Cart Rental	290,000
Season Passes	52,000
Surcharge	90,000
Restaurant Income (Rent)	20,000
Locker Rental	0

Net Anticipated Revenue 1,152,000

Anticipated Expenditures for Fiscal Year 2024-25

Administrative Expenditures

Management Fee	
(percentage NOI*-restaurant income)	850,000
Revenue Sharing	0
Golf Cart Rentals	65,000
Capital Allocations	100,000
Rolling Stock/Fleet Replacement	100,000

Net Anticipated Expenditures 1,115,000

FY 2024-25 Anticipated Operating Result Gain / (Loss) 37,000

FY 2024-25 Anticipated End of Year Balance 1,513,205