

## FISCAL IMPACT STATEMENT

**DATE:** May 15, 2025

<b>FROM (Dept.):</b>	Office of Economic Development		
<b>CONTACT:</b>	Helen Rosenberg	<b>PHONE</b>	203-946-5889

**SUBMISSION ITEM (Title of Legislation):**

RESOLUTION OF THE NEW HAVEN BOARD OF ALDERS AUTHORIZING THE CITY OF NEW HAVEN TO APPLY FOR AND ACCEPT A GRANT FROM THE CONNECTICUT DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT IN THE AMOUNT OF \$995,000 AND TO PARTNER WITH RIVER FRONT DEVELOPMENT LLC TO SUPPORT REMEDIATION OF THE PROPERTIES LOCATED AT 185, 212 AND 213 FRONT STREET FOR DEVELOPMENT OF A MIXED-USE PROJECT

**List Cost:** Describe in as much detail as possible both personnel and non-personnel costs; general, capital or special funds; and source of funds currently budgeted for this purpose.

				CAPITAL/LINE
	GENERAL	SPECIAL	BOND	ITEM/DEPT/ACT/OBJ CODE
A. Personnel				
1. Initial start up				
2. One-time				
3. Annual				
B. Non-personnel				
1. Initial start up				
2. One-time				
3. Annual				

**List Revenues:** Will this item result in any revenues for the City? If Yes, please list amount and type.

NO	
YES	X

1. One-time:  
\$995,000
2. Annual

**Other Comments:**