

FISCAL IMPACT STATEMENT

DATE: May 7, 2026
FROM (Dept.): Economic Development Administration
CONTACT: Erica Carr **PHONE** 203.946.6982

SUBMISSION ITEM (Title of Legislation):

ORDER OF THE NEW HAVEN BOARD OF ALDERS APPROVING THE ACQUISITON OF 558 WINCHESTER AVENUE BY THE CITY OF NEW HAVEN FOR \$155,000.00 FROM 558 WINCHESTER AVENUE, LLC, AND THE DISPOSITION OF: 83 BUTLER STREET TO NEIGHBORHOOD HOUSING SERVICES OF NEW HAVEN, INC., FOR \$2,000.00 AND A PORTION OF 72 GOODYEAR STREET TO 66 GOODYEAR, LLC FOR \$2,286.75 AND A PORTION OF 72 GOODYEAR STREET TO LIONHEART HOLDINGS GROUP, LLC FOR \$2,286.75.

List Cost: Describe in as much detail as possible both personnel and non-personnel costs; general, capital or special funds; and source of funds currently budgeted for this purpose.

	GENERAL FUND	SPECIAL FUNDS	BOND FUNDING	CAPITAL/LINE ITEM/DEPT/ACT/OBJ CODE
A. Personnel	\$0	\$0	\$0	
1. Initial start up	\$0	\$0	\$0	
2. One-time	\$0	\$0	\$0	
3. Annual	\$0	\$0	\$0	
B. Non-personnel	\$0	\$0	\$0	
1. Initial start up	\$0	\$0	\$0	
2. One-time	\$0	\$2,286.75	\$0	
3. Annual		\$0	\$0	

List Revenues: Will this item result in any revenues for the City? If Yes, please list amount and type.

NO
 YES

- 1. One-time
- 2. Annual

Other Comments: As of May 7, 2026 the Economic Development Administration is seeking a twelve month extension for Order LM-2021-0051 to finalize the sale of the property known as 72 Goodyear Street, which was approved for sale to Lionheart Holdings Group, LLC by the New Haven Board of Alders on February 16, 2021.