

**FISCAL IMPACT STATEMENT
TO BE FILED WITH SUBMISSION OF ITEM TO BOARD OF ALDERS**

DATE: February 15, 2022

FROM: William Long, City Plan Department

SUBMISSION ITEM:

**ORDINANCE OF THE BOARD OF ALDERS AMENDING THE ZONING
ORDINANCE OF THE CITY OF NEW HAVEN CONCERNING THE
RESPONSIBLE AND EQUITABLE REGULATION OF ADULT-USE CANNABIS**

I. List Cost:

	<u>General</u>	<u>Special</u>	<u>Capital/Bond</u>	<u>Line Item Dept/Act/Obj. Code</u>
A. Personnel				
1. Initial start-up				
2. One-time				
B. Non-Personnel				
1. Initial start-up				
2. One-time				
3. Annual				

II. List Revenues: Will this item result in any revenues for the City? Please list amount and type.

1. One-time
2. Annual:

Other Comments

1. **To City:** Special Permit (\$190.00) & Site Plan Review (\$300.00) applications will result in modest fee revenue related to the number of submitted applications. As-of-right license types will result in no additional revenue. Property tax revenue TBD.
2. **To State:** As part of the overall tax structure for Adult-Use Cannabis, a Social Equity and Innovation Fund shall be established to provide access to capital for businesses; technical assistance for the start-up and operation of a business; funding for workforce education; and funding for community investments.