VIA HAND DELIVERY

March 21, 2024

Honorable Tyisha Walker-Myers Alder and President of the New Haven Board of Alders 165 Church Street New Haven, CT 06510

Re: Application for Tax Abatement for Low-Income Multi-Family Residential Developments (LISHTA) for the 10 Liberty Project

Dear Alder Walker-Myers, President of the Board of Alders:

10 Liberty Owner LLC (the "Applicant") is pleased to submit this application that will enable 150 affordable units (the "Affordable Units") to be constructed at 10 Liberty Street in the Hill neighborhood. The tax abatement will allow the transformation of an industrial property with dilapidated and vacant buildings that will be demolished, so that the site is better integrated with the residential context that surrounds it. When redeveloped, this transit oriented development (TOD) will create construction and permanent jobs and provide much needed affordable housing, which will be well served by the site's proximity to jobs and transportation, including Union Station.

These Affordable Units will be restricted to families earning an average of 60% of the Area Median Income ("AMI"), including low income families who earn 30% AMI. The project will include a range of apartment types, including one, two and three bedroom units All of the residents will have access to onsite amenities, including a co-working space, gym and bicycle storage.

Enclosed please find our application, a proposed Ordinance and a check for \$350 for the filing fee. We are pleased to be a part of the effort of the City and the Board of Alders to provide quality affordable housing. Please let us know if you need any additional information and thank you for considering this application.

Sincerely,

10 Liberty Owners LLC

By: Its Authorized Signatory

Enclosure

cc: Michael Piscitelli, Director of Economic Development Arlevia Samuel. Director, Livable City Initiative Albert Lucas, Director of Legislative Services Carolyn W. Kone