

## **FISCAL IMPACT STATEMENT**

**DATE:** JANUARY 8, 2026  
**FROM (Dept.):** ECONOMIC DEVELOPMENT  
**CONTACT:** Cathy Schroeter (ccarbona@newhavenct.gov) **PHONE** (203) 946-8274

**SUBMISSION ITEM (Title of Legislation):**

ORDER OF THE NEW HAVEN BOARD OF ALDERS AUTHORIZING THE CITY OF NEW HAVEN TO APPLY FOR AND ACCEPT A GRANT IN AN AMOUNT NOT TO EXCEED TWENTY-SIX MILLION DOLLARS AND ZERO CENTS (\$26,000,000.00) FROM THE UNITED STATES DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT CHOICE NEIGHBORHOOD IMPLEMENTATION GRANT FOR THE UNION SQUARE PROJECT F/K/A CHURCH STREET SOUTH

**List Cost:** Describe in as much detail as possible both personnel and non-personnel costs; general, capital or special funds; and source of funds currently budgeted for this purpose.

	GENERAL	SPECIAL	BOND	CAPITAL/LINE ITEM/DEPT/ACT/OBJ CODE
<b>A. Personnel</b>	\$0	\$0	\$0	
1. Initial start up	\$0	\$0	\$0	
2. One-time	\$0	\$0	\$0	
3. Annual	\$0	\$0	\$0	
<b>B. Non-personnel</b>	\$0	\$0	\$	
1. Initial start up	\$0	\$0	\$0	
2. One-time	\$0	\$0	\$1,300,000	CP Housing Dev FY28 and/or Other*
3. Annual	\$0	\$0	\$0	

**\*Comments:** Match 5% of award by end of grant period to the project or surrounding area. Match will be non-federal and can be program, development, services in nature.

**List Revenues:** Will this item result in any revenues for the City? If Yes, please list amount and type.

NO  X  
YES

**Other Comments:** This one-time grant from HUD provides funding to replace distressed public and assisted housing, improve outcomes for residents, and create conditions for public safety based on the CNI Planning grant. Only municipalities and housing agencies that receive CNI Planning

grant are eligible. Elm City Communities (ECC) will be the fiscal agent on this grant as Lead Applicant.