## **FISCAL IMPACT STATEMENT**

**DATE:** May 9, 2025

FROM (Dept.): Office of Climate and Sustainability

**CONTACT:** Steven Winter **PHONE** 475-331-3769

## SUBMISSION ITEM (Title of Legislation):

ORDER AUTHORIZING THE MAYOR OF THE CITY OF NEW HAVEN TO APPLY FOR AND ACCEPT THE MARKET BUILDING GRANT AWARD FROM ICLEI – LOCAL GOVERNMENTS FOR SUSTAINABILITY AND THE COALITION FOR GREEN CAPITAL TO DEVELOP A PLAN TO ACCELERATE THE DEPOLOYMENT OF CAPITAL FOR CLEAN ENERGY PROJECTS AND TO CARRY OUT ASSOCIATED PROGRAM ACTIVITIES.

**List Cost:** 

Describe in as much detail as possible both personnel and non-personnel costs; general, capital or special funds; and source of funds currently budgeted for this purpose.

purpose.				
	GENERAL	SPECIAL	BOND	CAPITAL/LINE
	FUND	FUNDS	FUNDING	ITEM/DEPT/ACT/OBJ
				CODE
A. Personnel	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	
1. Initial start up	\$0	<b>\$0</b>	<b>\$0</b>	
2. One-time	\$0	<b>\$0</b>	<b>\$0</b>	
3. Annual	\$0	\$0	<b>\$0</b>	
B. Non-personnel	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	
1. Initial start up	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	
2. One-time	\$0	\$250,000	\$0	
3. Annual	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	

List Revenues: Will this item result in any revenues for the City? If Yes, please list amount and type.

NO	
YES	X

- 1. One-time \$250,000
- 2. Annual

Other Comments: If awarded, funds would be distributed directly from the awarding parties to the CT Green Bank. In the event that funds cannot be directly distributed to the CT Green Bank, the City would serve as an intermediary fiduciary party, receiving the funds from the awarding parties, and distributing them to the CT Green Bank.