



Justin Elicker
Mayor

City of New Haven
Office of the Economic Development Administrator
165 Church Street
New Haven, Connecticut 06510



Michael Piscitelli
Economic Development
Administrator

February 6, 2025

Honorable Tyisha Walker-Myers
President, Board of Alders
City of New Haven
165 Church Street
New Haven, CT 06510

Re: **ORDER OF THE BOARD OF ALDERS OF THE CITY OF NEW HAVEN**
AUTHORIZING THE CITY TO ENTER INTO A LONG-TERM LICENSE
AGREEMENT WITH THE NEW HAVEN PARKING AUTHORITY FOR THE
UNDER AIR RIGHTS GARAGE PARKING FACILITY

Dear Honorable President Walker-Myers:

As I believe you are aware, the New Haven Parking Authority ("NHPA") operates a number of parking lots within New Haven on behalf of the City of New Haven (the "City") pursuant to short-term agreements. This includes the "Under Air Rights Garage" located at the end of the old Route 34 highway (the "UARG").

In view of the size of the UARG and its importance in providing sufficient parking for the occupants of the nearby medical and research facilities the City and NHPA have agreed that it would be more efficient to establish a long-term arrangement for this particular facility.

Accordingly, I am pleased to submit to the Board of Alders a proposed form of license agreement (the "License Agreement") with respect to the UARG. The License Agreement is for a term of five (5) years, commencing July 1, 2025, with an option exercisable by NHPA for an additional five (5) years. The initial license fee would be \$60,000.00 per annum (the "License Fee") which License Fee may increase on an annual basis, in accordance with any percentage increase in the parking rates payable to NHPA during the preceding year.

If you have any questions concerning the License Agreement and/or the UARG, then please do not hesitate to contact me.

Sincerely,

Michael Piscitelli, AICP
Economic Development Administrator