

FISCAL IMPACT STATEMENT

DATE: July 25, 2024
FROM (Dept.): Economic Development Administration/ Petitioner: 10 Liberty St LLC
CONTACT: Shannon McCue, Budget Director **PHONE** (203) 946-6413

SUBMISSION ITEM (Title of Legislation):

ORDER OF THE BOARD OF ALDERS AUTHORIZING THE USE OF MULTI-YEAR INTER DEPARTMENTAL MOU'S TO FORMALIZE THE OBLIGATION OF AMERICAN RESCUE PLAN FUNDS TO VARIOUS CITY DEPARTMENTS

List Cost: Describe in as much detail as possible both personnel and non-personnel costs; general, capital or special funds; and source of funds currently budgeted for this purpose.

	GENERAL FUND	SPECIAL FUNDS	BOND FUNDING	CAPITAL/LINE ITEM/DEPT/ACT/OBJ CODE
A. Personnel	\$0	\$0	\$0	
1. Initial start up	\$0	\$0	\$0	
2. One-time	\$0	\$0	\$0	
3. Annual	\$0	\$0	\$0	
B. Non-personnel	\$0	\$0	\$0	
1. Initial start up	\$0	\$0	\$0	
2. One-time	\$0	\$0	\$0	
3. Annual	\$0	\$XXX,XXX	\$0	

List Revenues: Will this item result in any revenues for the City? If Yes, please list amount and type.

NO	<input type="checkbox"/>
YES	<input checked="" type="checkbox"/>

1. One-time

2. Annual \$XXX,XXX

Other Comments: ARPA interdepartmental MOU's to fully obligate funding.