

FISCAL IMPACT STATEMENT

DATE: February 24, 2025
FROM (Dept.): Economic Development Administration
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SUBMISSION ITEM (Title of Legislation):

RESOLUTION OF THE NEW HAVEN BOARD OF ALDERS AUTHORIZING THE CITY OF NEW HAVEN TO APPLY FOR AND ACCEPT FUNDING THROUGH THE CONNECTICUT DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT'S INNOVATION CLUSTER PROGRAM

List Cost: Describe in as much detail as possible both personnel and non-personnel costs; general, capital or special funds; and source of funds currently budgeted for this purpose.

| | <u>GENERAL</u> | <u>SPECIAL</u> | <u>BOND</u> | <u>CAPITAL/LINE ITEM/DEPT/ACT/OBJ CODE</u> |
|-------------------------|----------------|----------------|-------------|--|
| A. Personnel | | | | |
| 1. Initial start up | | | | |
| 2. One-time | | | | |
| 3. Annual | | | | |
| B. Non-personnel | | | | |
| 1. Initial start up | | | | |
| 2. One-time | | | | |
| 3. Annual | | | | |

List Revenues: Will this item result in any revenues for the City? If Yes, please list amount and type.

NO
YES

1. One time:

2. Annual:

Other Comments: The application (due April 15) is under development and will be shared along with matching fund requirements at hearing.