



Toni N. Harp
Mayor

City of New Haven
Office of the Economic Development Administrator
165 Church Street
New Haven, Connecticut 06510



Michael Piscitelli
Economic Development
Administrator

August 28, 2019

The Honorable Tyisha Walker-Myers, President
Board of Alders
City of New Haven
165 Church Street, 2nd Floor
New Haven, CT 06510

RE: RESOLUTION OF THE BOARD OF ALDERS DESIGNATING THE CITY OF NEW HAVEN AS A REHABILITATION AREA AND RENEWING AND AMENDING CRITERIA FOR THE ELIGIBILITY OF REAL PROPERTY FOR ASSESSMENT DEFERRAL AND ADMINISTRATIVE PROCEDURES

Dear Alder Walker-Myers,

I am pleased to submit to you, for consideration by the Honorable Board of Alders, the attached request to renew and amend the City's "City-Wide" Assessment Deferral program (the "Program") by passing the above-captioned proposed Resolution. Since the City's mandatory five-year sunset provision expires on December 31, 2019, the attached Resolution, if approved, will take effect on January 1, 2020 and extend the Program through December 31, 2024.

Approving the proposed Resolution would preserve a valuable development tool and business incentive to continue to improve the City's housing and commercial building stock and support the growth of its Grand List. The Program is the primary business incentive that the City has available to attract new businesses and is of particular importance given that, by virtue of its being citywide, it extends into areas not covered by the similar Enterprise Zone assessment deferral program, which is limited only to certain parts of New Haven.

By way of additional information concerning the history, purpose, nature, and current operations of the Program, I also attach a copy of the latest Joint Report of the Office Economic Development and Livable City Initiative.

Thank you for your attention to, and consideration of, this matter. Should you have any questions, please do not hesitate to contact me.

Very truly yours,

Michael Piscitelli
Acting Economic Development Administrator

Attachments

cc: E. Armmand, Mayor's Office
file