

NOTICE OF INTENT

**NOTIFICATION TO THE BOARD OF ALDERS REGARDING PROPOSED GRANT
AND CONTRACT APPLICATIONS TO BE MADE BY THE CITY OF NEW HAVEN
DURING THE PERIOD:**

PROGRAM NAME: Financial Empowerment Center

**(x) NEW () CONTINUATION
(Check One of the Above)**

FUNDING LEVEL AVAILABLE TO PROJECT: \$50,000 over a two-year period

FUNDING SOURCE: Cities for Financial Empowerment Fund (CFEF)

PURPOSE OF PROGRAM: To expand the Financial Empowerment Center's services by launching a new Legacy Planning program that helps New Haven residents build intergenerational wealth through estate preparation, beneficiary planning, and long-term financial education.

BRIEF SUMMARY OF CITY'S PROPOSAL: The City of New Haven, through its Financial Empowerment Center, seeks to implement the Legacy Planning service beginning October 28, 2025. This program will provide residents with personalized guidance on wills, insurance, and asset transfer, and financial legacy strategies to ensure long-term family stability and wealth preservation. The initiative supports the City's broader goals of promoting financial empowerment, reducing poverty, and advancing economic equity for New Haven residents.

MATCH REQUIREMENT FROM GENERAL FUND (if any): None

ALLOWABLE INDIRECT COST: No

DEPARTMENT SUBMITTING APPLICATION: CSA / Financial Empowerment Center

CONTACT PERSON: Darina Mitchell

DATE: October 21, 2025