

**FISCAL IMPACT STATEMENT**

**DATE:** August 19, 2024  
**FROM (Dept.):** Economic Development Administration  
**CONTACT:** Helen Rosenberg **PHONE** (203)-946-5889

**SUBMISSION ITEM (Title of Legislation):**

ORDER OF THE BOARD OF ALDERS OF THE CITY OF NEW HAVEN APPROVING THE EXECUTION AND DELIVERY OF A PROPOSED DEVELOPMENT AND LAND DISPOSITION AGREEMENT BETWEEN THE CITY OF NEW HAVEN AND ART CT 770 LAND, LLC, PROVIDING FOR THE CONVEYANCE OF REUSE PARCEL 'A' IN THE RIVER STREET MUNICIPAL DEVELOPMENT PROJECT AREA BEING KNOWN AS 112 CHAPEL STREET, IN ACCORDANCE THEREWITH AND RESOLUTION AUTHORIZING THE ACCEPTANCE OF ADDITIONAL GRANT FUNDS FROM THE CONNECTICUT DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT FOR REMEDIATION OF SAID RESUE PARCEL "A"

**List Cost:** Describe in as much detail as possible both personnel and non-personnel costs; general, capital or special funds; and source of funds currently budgeted for this purpose.

	<b>GENERAL FUND</b>	<b>SPECIAL FUNDS</b>	<b>BOND FUNDING</b>	<b>CAPITAL/LINE ITEM/DEPT/ACT/OBJ CODE</b>
<b>A. Personnel</b>	\$0	\$0	\$0	
1. Initial start up	\$0	\$0	\$0	
2. One-time	\$0	\$0	\$0	
3. Annual	\$0	\$0	\$0	
<b>B. Non-personnel</b>	\$0	\$0	\$0	
1. Initial start up	\$0	\$0	\$0	
2. One-time	\$0	\$0	\$0	
3. Annual	\$0	\$0	\$0	

**List Revenues:** Will this item result in any revenues for the City? If Yes, please list amount and type.

NO	<input type="checkbox"/>
YES	<input checked="" type="checkbox"/>

1. One-time	\$100,000.00	2064-2125-56694
2. One-time	\$54,485.00 (DECD grant)	

**Other Comments:**